GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:338
ANSWERED ON:25.02.2000
EXPORT OF IRON ORE .
PRABHAT KUMAR SAMANTARAY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have any proposal to increase the export of Iron Ore;

(b) whether negotiations have been made with some countries in this regard;

(c) if so, the countries to which Iron Ore is proposed to be exported in the coming years; and

(d) the quantum of Iron Ore proposed to be exported to those countries from various Iron Ore producing States?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)
(a) Yes Sir,
(b) Disucssions are scheduled with Japan to be followed by South Korea to renew the annual contract for exports for 2000-2001 by the main canalising agency, MMTC. Since China imports mainly on spot basis, quantities are finalised on an annual/spot basis.
(c) Japan, South Korea and China are the main markets for Indian iron ore at present as well as in the near future.
(d) Quantum of iron ore exports depends on the International supply-demand situation for different grades of iron ores. Indian exports of iron ore are likely to be in the range of 30-35 million tonnes during the year 2000-2001 from various iron ore producing States like Karnataka, Bihar, Orissa, Goa and Madhya Pradesh.